

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018 - UNAUDITED

	31 March 2018 RM'000 (Unaudited)	31 December 2017 RM'000 (Restated)
ASSETS		
Property, plant and equipment	43,467	265,001
Quoted investments	10	10
Total non-current assets	43,477	265,011
Inventories	78,320	97,863
Trade and other receivables	64,482	66,916
Current tax assets	210	320
Cash and cash equivalents	41,571	42,201
	184,583	207,300
Assets classified as held for sale	222,143	-
Total current assets	406,726	207,300
Total assets	450,203	472,311
EQUITY		
Share capital	176,218	176,128
Reserves	5,638	1,495
Total equity attributable to owners of the Company	181,856	177,623
LIABILITIES		
Loans and borrowings	21,666	21,316
Deferred tax liabilities	592	606
Total non-current liabilities	22,258	21,922
Trade and other payables	123,422	139,176
Loans and borrowings	122,138	131,889
Derivative financial liabilities	96	1,157
Current tax liabilities	433	544
Total current liabilities	246,089	272,766
Total liabilities	268,347	294,688
Total equity and liabilities	450,203	472,311
Net Assets per ordinary share attributable to owners of the Company (sen)	52	51

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 March 2018 - Unaudited

	3 months ended 31 Mar		Year to date ended 31 Mar	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	97,413	100,624	97,413	100,624
Profit before depreciation	7,870	7,007	7,870	7,007
Depreciation	(1,289)	(4,407)	(1,289)	(4,407)
Operating profit	6,581	2,600	6,581	2,600
Interest expense	(2,511)	(2,548)	(2,511)	(2,548)
Interest income	312	395	312	395
Operating Profit before tax	4,382	447	4,382	447
Non-operating expense	-	-	-	-
Profit before tax	4,382	447	4,382	447
Tax expense	(239)	(366)	(239)	(366)
Profit and total comprehensive income for the period	4,143	81	4,143	81
Profit attributable to:				
Owners of the Company	4,143	81	4,143	81
Non-controlling interests	-	-	-	-
Profit for the period	4,143	81	4,143	81
Basic earnings per ordinary share (sen)*				
- From continuing operation	1.19	0.02	1.19	0.02
Diluted earnings per ordinary share (sen)*				
- From continuing operation	1.18	0.02	1.18	0.02

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2017)**

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2018 - Unaudited

	Attributable to owners of the Company							Total Equity RM'000
	Non-distributable					Distributable		
	Ordinary Share Capital RM'000	RCPS RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000	Retained Profits RM'000	
At 1 January 2018	165,265	10,863	-	-	38,296	103	(35,801)	178,726
As per previously reported								
Adjustment from adoption of MFRS 9	-	-	-	-	-	-	(1,103)	(1,103)
Restated balance as at 1 January 2018	165,265	10,863	-	-	38,296	103	(36,904)	177,623
Ordinary shares pursuant to exercise of share options	90	-	-	-	-	-	-	90
Profit for the period	-	-	-	-	-	-	4,143	4,143
At 31 March 2018	<u>165,355</u>	<u>10,863</u>	<u>-</u>	<u>-</u>	<u>38,296</u>	<u>103</u>	<u>(32,761)</u>	<u>181,856</u>
At 1 January 17	34,834	10,863	(21)	130,431	35,336	-	(21,123)	190,320
Foreign currency translation differences for foreign operations	-	-	21	-	-	-	(21)	-
Revaluation surplus	-	-	-	-	2,960	-	79	3,039
Loss for the year	-	-	-	-	-	-	(14,736)	(14,736)
Transfer in accordance with Section 618 (2) of the Companies Act 2016	130,431	-	-	(130,431)	-	-	-	-
At 31 December 2017	<u>165,265</u>	<u>10,863</u>	<u>-</u>	<u>-</u>	<u>38,296</u>	<u>103</u>	<u>(35,801)</u>	<u>178,726</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2018 - Unaudited

	Period ended 31 March	
	2018	2017
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	4,382	447
Adjustments for:		
Depreciation of property, plant and equipment	1,289	4,407
Gain on disposal of property, plant & equipment	-	(2)
Property, plant & equipment written off	-	558
Finance costs	2,499	2,548
Finance income	(410)	(396)
Unrealised gain on foreign exchange	(4,085)	(3,073)
Derivative loss on forward foreign exchange contracts	96	2,852
	<hr/>	<hr/>
Operating profit before changes in working capital	3,771	7,341
Changes in working capital:		
Inventories	19,543	(13,988)
Trade and other receivables	2,434	21,011
Trade and other payables	(12,625)	743
	<hr/>	<hr/>
Cash generated from operations	13,123	15,107
Income tax paid	(254)	(359)
Interest paid	(2,048)	(2,085)
Interest received	187	132
	<hr/>	<hr/>
Net cash generated from operating activities	11,008	12,795

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2018 - Unaudited

	Period ended 31 March	
	2018	2017
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,126)	(1,033)
Proceeds from disposal of property, plant & equipment	26	-
Interest received	223	265
Increase in deposits pledged with banks	(790)	(234)
Net cash used in investing activities	<u>(2,667)</u>	<u>(1,002)</u>
Cash flows from financing activities		
Repayment of loans	(71)	(629)
Net repayment of bankers' acceptances and revolving credits	(7,658)	(1,361)
Repayment of finance leases	(622)	(650)
Interest paid	(451)	(463)
Proceeds from exercise of ESOS	90	-
Net cash used in financing activities	<u>(8,712)</u>	<u>(3,103)</u>
Net (decrease)/increase in cash and cash equivalents	(371)	8,690
Cash and cash equivalents at beginning of year	<u>12,328</u>	<u>4,144</u>
Cash and cash equivalents at end of year	<u>11,957</u>	<u>12,834</u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	-	2,100
Cash and bank balances	13,662	11,180
Bank overdrafts	(1,705)	(446)
	<u>11,957</u>	<u>12,834</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)